



COMMISSION NEWS

ARIZONA CORPORATION COMMISSION, 1200 W. WASHINGTON, PHOENIX, AZ 85007

TO: EDITORS, NEWS DIRECTORS
FOR: IMMEDIATE RELEASE

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LAKE HAVASU COUPLE ORDERED TO HALT ALLEGED MINING FRAUD

(PHOENIX) The Arizona Corporation Commission has ordered George Brian Stone and Shirley Burnett of Lake Havasu City, Arizona to stop selling unregistered and fraudulent securities.

The Temporary Order alleges that Mr. Stone and Ms. Burnett were offering investments in a mining venture they operated called Mining Ventures International. The entity is a Nevada limited liability company and the two told investors that the entity used special technology to extract micro-fine particles of gold that were otherwise unretrievable by standard mining methods. The process used by Mining Ventures International was touted by Mr. Stone as a proven and extremely profitable process.

Through advertising on the Internet and other solicitation methods, Mr. Stone and Ms. Burnett raised over \$230,000 to process material on claims located outside of Lake Havasu City. At least ten individuals from the Midwest sent money to invest with Stone and Burnett during 1998 and 1999, and as of yet have not received a return. George Stone has a long history of trouble relating to the sale of investments in mining ventures with authorities in Arizona, Idaho, Montana, Wisconsin, and Florida, which dates back to the mid-1980's. All of his dealings with these ventures have been failures.

According to the Commission Order, Stone and Burnett were solely in charge of the investors' money and that most of the money was taken out in large cash withdrawals with no accounting given to investors. The Commission will seek restitution for investors as well as fines and a permanent cease

and desist order.

Mark Sendrow, Director of the Arizona Corporation Commission Securities Division, encourages the public to investigate before they invest and contact the Division at (602) 542-4242, or call toll free 1-877-811-3878, or visit the Division web site at www.ccsd.cc.state.az.us.

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